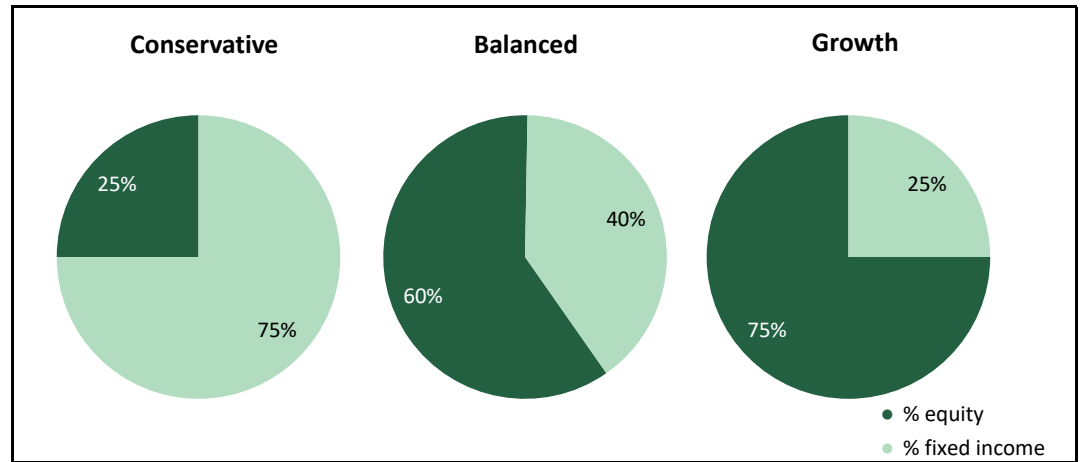




Investment Pool Summary
Period Ending December 2023

Current Allocations

Pool	Conservative	Balanced	Growth
Allocation	% of FMV	% of FMV	% of FMV
Equity	25.3%	59.7%	74.6%
Large Cap	7.6%	18.0%	22.5%
Mid Cap	1.9%	4.5%	5.7%
Small Cap	8.1%	19.2%	24.0%
International	7.6%	17.9%	22.4%
Other Equity	0.0%	0.0%	0.0%
Fixed Income	73.4%	38.3%	23.7%
Short	0.0%	0.0%	0.0%
Intermediate	73.4%	38.3%	23.7%
International	0.0%	0.0%	0.0%
Cash	1.3%	2.0%	1.7%
Total	100.0%	100.0%	100.0%



Investment Pool Returns

Period*	Conservative	Balanced	Growth
12 Months	10.1%	15.3%	17.5%
3 Years	1.3%	5.0%	6.5%
5 Years	5.2%	9.2%	10.6%
7 Years	4.4%	7.5%	8.7%

Historical Market Returns

Short-term Bonds	Intermediate Bonds	Large US Stocks	Small US Stocks	Developed International	Emerging Markets
4.6%	5.2%	26.3%	16.9%	18.2%	9.8%
0.1%	-1.6%	10.0%	2.2%	4.0%	-5.1%
1.5%	1.6%	15.7%	10.0%	8.2%	3.7%
1.4%	1.6%	13.4%	7.3%	6.9%	5.0%

*Returns greater than 1 year are annualized. Performance will largely be driven by asset allocation, which varies from the target weights, and fund manager performance. CFO & BancFirst used data from external sources to prepare this report. CFO & BancFirst state that to the best of its knowledge, information, and belief the information contained herein is reliable but CFO & BancFirst do not warrant the accuracy. Past performance does not guarantee future results.